GST and contributions

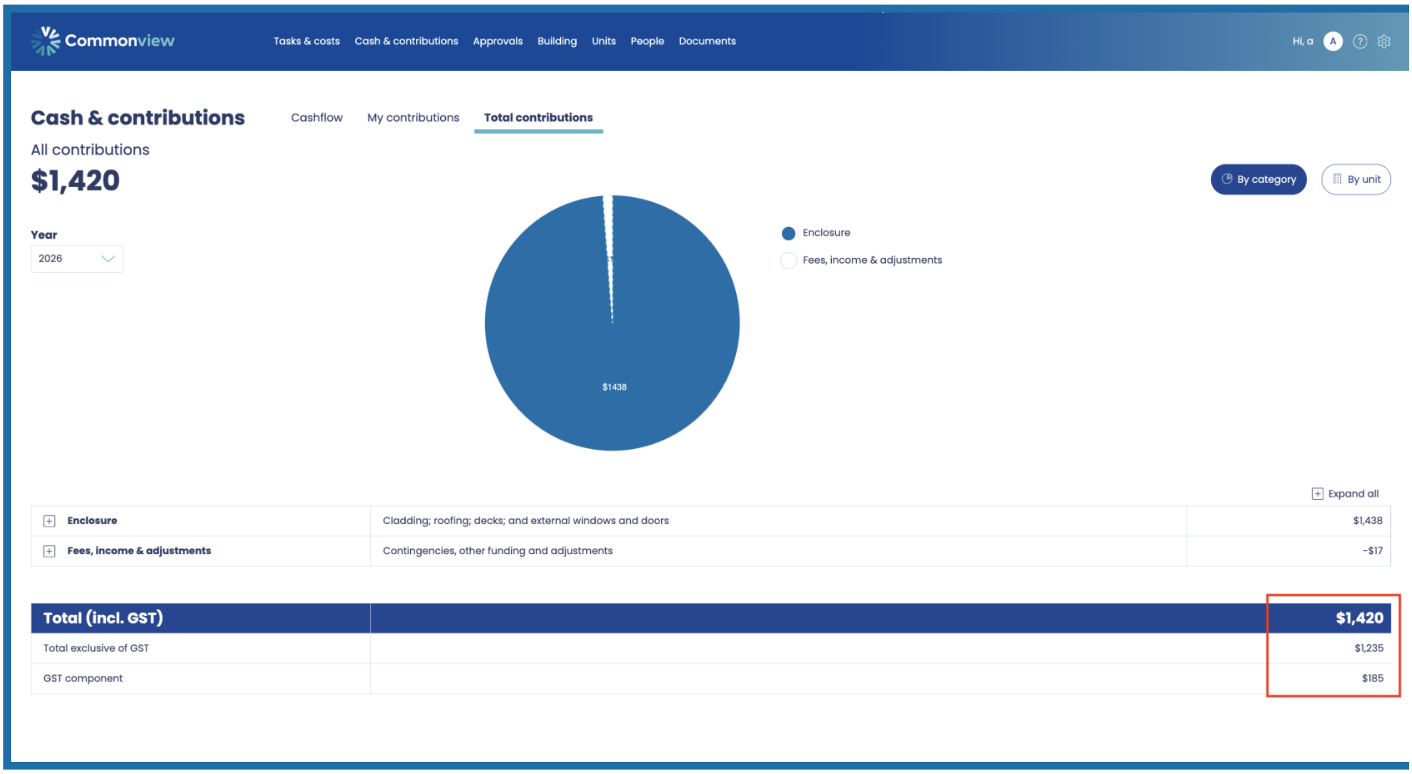
Commonview calculates contributions differently depending on whether the body corporate is registered for GST or not.

Body corporates registered for GST

Commonview will use the GST exclusive costs to calculate contributions. GST will then be added to the final contribution amounts to be invoiced.

> CONTRIBUTIONS = PROVISIONS (**excl** GST) - INTEREST + TAX + FEES (**excl** GST) +- ADJUSTMENT

The total contribution amount will be displayed inclusive of GST, and include a breakdown of the GST component.

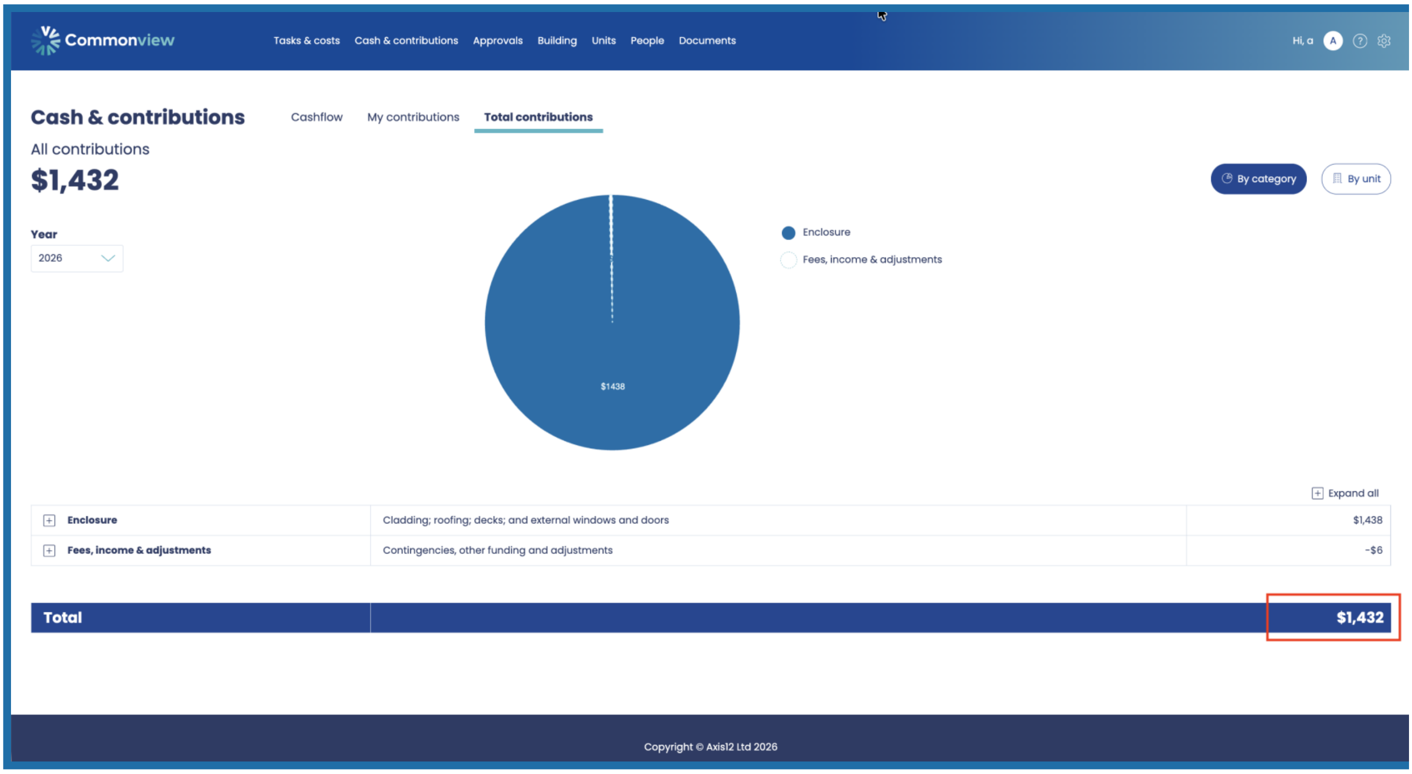


Body corporates NOT registered for GST

Commonview will use the GST inclusive costs to calculate contributions, as the GST amounts are recognised as an expense.

CONTRIBUTIONS = PROVISIONS (**incl** GST) - INTEREST + TAX + FEES (**incl** GST) +- ADJUSTMENT

The total contribution amount will be shown without any GST applied.



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