How does Commonview manage GST?

Commonview supports both GST registered and non-registered body corporates. It also allows administrators to change their body corporate's GST registration status at any time.

Non-registered body corporates

Commonview recognises that GST paid to suppliers are a legitimate expense for body corporates, and therefore includes the GST cost in the calculations of cashflow and contributions, but does not add GST to the contributions required to be paid by body corporate members.

Registered body corporates

As a GST registered body corporate, GST paid to suppliers are not recognised as an expense to body corporates as the amount will be offset by any GST charged by the body corporate and the net GST paid to the Inland Revenue. As a result, GST (paid and received) is excluded from cashflow and contribution calculations. GST will be added on top of the calculated contributions that the body corporate members are required to pay.

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