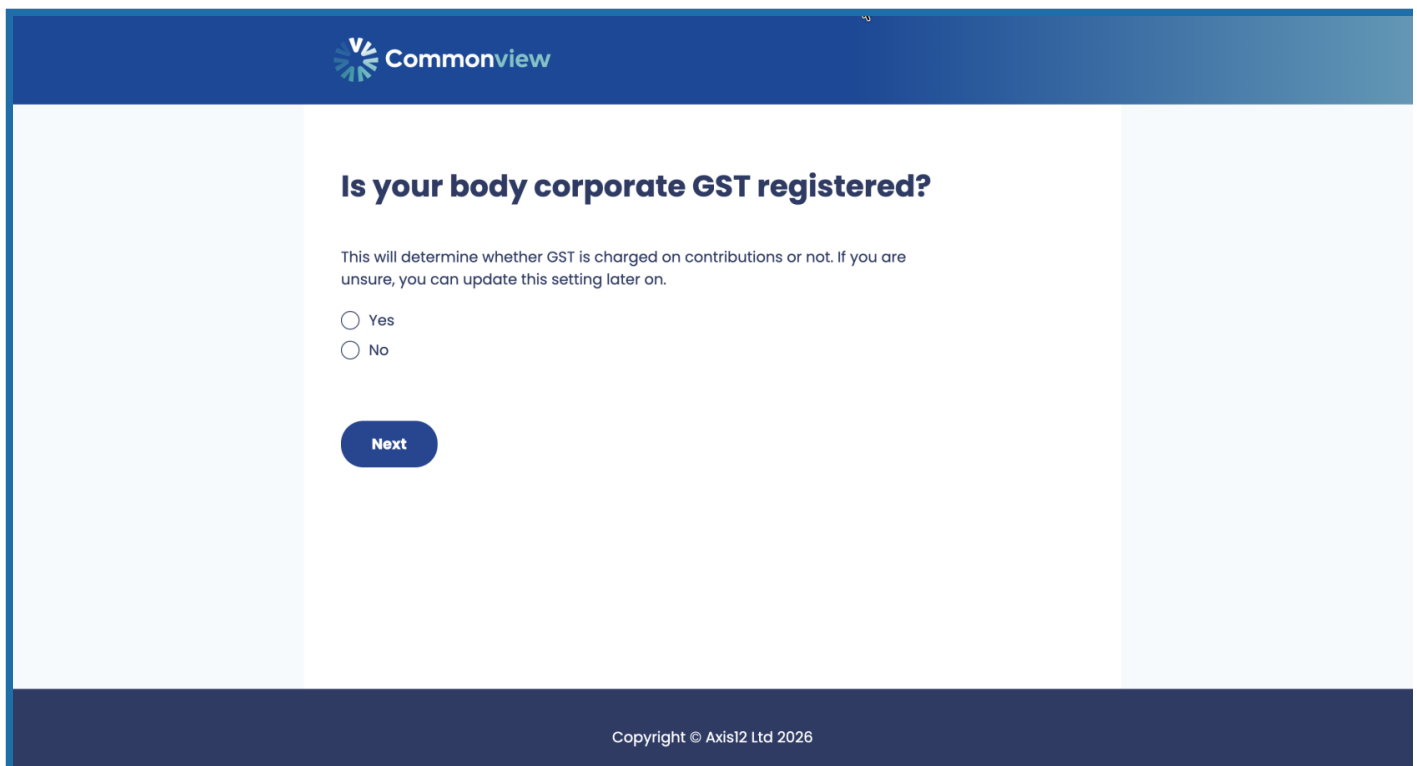


Managing GST registration status

Set GST registration status on signup

During the signup process, you will be asked to confirm whether your body corporate is registered for GST or not. Your answer will determine how contributions are calculated and whether or not GST should be charged to unit owners.



The screenshot shows a web interface for 'Commonview'. At the top is a dark blue header with the 'Commonview' logo and name. The main content area is white and contains the question 'Is your body corporate GST registered?' in bold. Below the question is a subtext: 'This will determine whether GST is charged on contributions or not. If you are unsure, you can update this setting later on.' There are two radio button options: 'Yes' and 'No'. Below these options is a blue 'Next' button. The footer is a dark blue bar with the text 'Copyright © Axis12 Ltd 2026'.

Commonview

Is your body corporate GST registered?

This will determine whether GST is charged on contributions or not. If you are unsure, you can update this setting later on.

☐ Yes

☐ No

Next

Copyright © Axis12 Ltd 2026

Updating registration status

To change this setting after signup, please go to the Settings page.

Commonview

Tasks & costsCash & contributions

Settings

Tasks & costs

Create a task t

GeneralFunding account

Financial year start

1January

The start of the financial year for reporting purposes.

Inflation rate

3.00%

The current rate of inflation. Updating this value will change the estimated cost of future expenses, but will not affect anything in the past

GST rate

15.00%

The rate of GST is managed by the system and cannot be changed by users.

Contingency allowance

5.00%

The percentage that is added to overall expenses to allow for any unforeseen costs.

Interest rate on funds

6.50%

The assumed rate of interest earned on the account for balances over \$10,000.

Corporate tax rate

28.00%

The rate of the tax applied to any interest earned on the balance of the account.

GST registration

Registered

The GST registration status of your body corporate. For registered body corporates, contributions will be charged with GST.

CancelSave

If you change the registration status, all current and forecast contributions will be automatically recalculated, but any approved years will not be affected.

Revision #5

Created 12 January 2026 12:06:01 by mharrop

Updated 15 January 2026 06:29:48 by mharrop